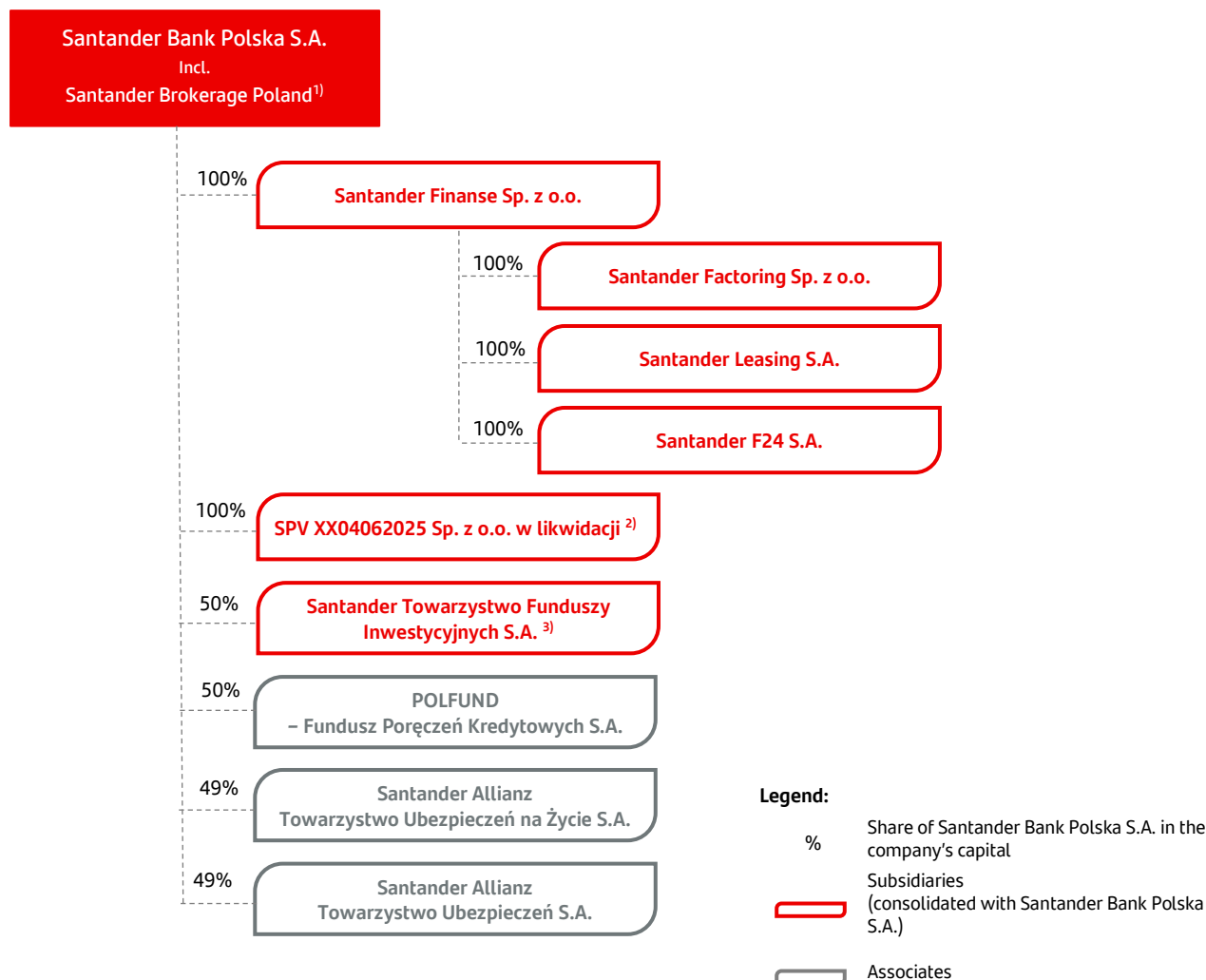


1. Structure of Santander Bank Polska Group

Subsidiaries and associates of Santander Bank Polska S.A. as at 9 January 2026



1) Santander Brokerage Poland operates as a separate organisational unit within the structure of Santander Bank Polska S.A.

2) Former name: Santander Inwestycje Sp. z o.o.

3) The shareholders of Santander TFI S.A. are Erste Group Bank AG, with its registered office in Vienna (Austria), and Santander Bank Polska Spółka Akcyjna, with its registered office in Warsaw. Each of them holds 50% of the shares and of the total voting rights at the General Meeting of the Santander TFI. Additionally, Erste Group Bank AG, with its registered office in Vienna (Austria), directly and indirectly (through Santander Bank Polska S.A.) holds a majority of votes in the governing bodies of the Santander TFI. Consequently, the entity exercising dominant influence over the TFI – within the meaning of the Act on Public Offering – is Erste Group Bank AG, with its registered office in Vienna (Austria). Santander Bank Polska S.A. has control over Santander TFI S.A. because, as concluded by the Bank's Management Board in line with the guidance provided in IFRS 10 par. B18 and legal requirements concerning Santander TFI S.A. and its operations, the Bank has a practical ability to unilaterally direct the relevant activities of Santander TFI S.A. even if it does not have a contractual right to do so. The Bank can have a real impact on the composition of the Supervisory Board and through it – on the composition of the Management Board of Santander TFI S.A., both of which decide on the relevant activities of Santander TFI S.A. Furthermore, as the major business partner and distributor of investment products, Santander Bank Polska S.A. significantly affects the operations and returns of the investment fund company. At the same time, through its ownership interest, the Bank has right to variable returns generated by that company and carries the risk related to that variability. It should therefore be concluded that by having power and right to variable returns (benefits), the Bank has control over Santander TFI S.A.