

Financial results of Santander Bank Polska Group for H1 2025



Agenda

Results

1. Our activities and our people
2. Our business development
3. Our customers
4. Our financial results for 1H 2025

More information

5. Attachments

Our activities
and our people

01

Our communication

At Santander Bank Polska, we have been close to our customers. We support our customers in important matters and daily challenges so that they can focus on what really matters to them.

360 - ATL campaigns, digital and social media

This year, we run campaigns targeting the Mass, Young and SME segments.

Campaigns targeting the Mass segment:

In campaigns targeted at the Mass customer segment, we continue our Santander-supports-important-matters communication

In the mobile application campaign, we have promoted instant transfers with PLN 0 fee and during the last campaign "Savings support important matters", we have advertised our special interest rate of 6% on Multi Savings Account.

Campaigns targeting the Young segment:

- A teenager's account campaign, "Dobrze się zaczyna" (It starts well) with our ambassador, Przemek PRO aimed at the younger audience.

Campaigns targeting the SME segment:

- **Free-of-charge business account** and many tools that come in handy when you run your business. We depict the hardship and the pride as well as satisfaction of running one's own business.
- **Educational campaign for new entrepreneurs** who want to start or develop their business. This is the second series of webinars that proves Santander is the market expert in business customer service. Communication runs in social media, influencer perfo, content marketing; radio ads in liaison with money.pl

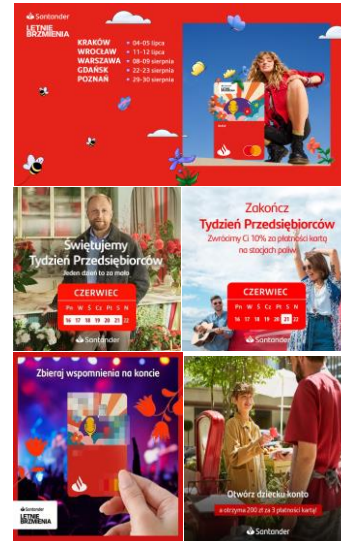


Digital & Social media initiatives

Our social media now include 9 profiles on 5 social media platforms (Facebook, Instagram, Tik Tok, YouTube, LinkedIn). They have attracted 500 thousand followers overall and reached nearly 20 million users in 6 months.

- We have run the following additional campaigns:

- **Cybersecurity awareness - "Don't believe in fairy tales"** - Social Media and Digital Channels activity continues. We organised cybersecurity-dedicated events in Santander Work Cafe. The events were attended offline by customers. Additionally, we play "on-hold fairytales" on our helpline - customers waiting to get through listen to a fairy tale told by the bank's ambassador, Piotr Adamczyk.
- **Specific image targets** - reach, engagement, displays, views. These activities have enabled us to systematically build and develop a community following us on the bank's profiles, including the viral RTm on TikTok and with Bobrito Santanderito, the cute Beaver who has become the informal ambassador among our employees.
- **Advertisements of the account for teenagers – communication addressed both to teenagers aged 13-17 and parents of children aged 7-17-** cooperation with ambassador Przemek PRO and promotional activities on platforms such as TikTok, Instagram, Snapchat and YouTube and with rich media formats engaging the audience.
- **Santander Letnie Brzmienia summer music festival** – tickets sold with a 20% discount in the mobile app, the special offer for the festival card also via geotrapping - advertisements targeted at festival participants, line-up advertising. The first concert in Krakow is now behind us and we have covered this event in our social media
- **Entrepreneur Week** – value promotion for the SME customers, including a fuel discount, a cyber security competition, a charity event and video podcasts about AI tools on YT.
- **Santander Work Cafe** – building awareness and promoting the image of branches with a free coworking area among entrepreneurs and students, via Google tools
- **Santander Open Academy** – during the two-month campaign, we acquired 50,000 applications for language courses (as targeted) using Meta, YouTube and digital channels.



Our people

Improvement of employee experience

- Based on a thorough study of employee needs and experience conducted within the Total Experience (TX) methodology implemented as part of our strategy, we have updated key standards and tools, recognizing that employee experience (EX) is as vital as customer experience (CX).
- In the first half of 2025, we carried out an employee opinion survey.

Development and training

- We have developed and commenced the implementation of a new training program for employees aimed at enhancing data analysis skills.
- We have executed comprehensive initiatives in leadership transformation, encompassing development programs and tools that strengthen leadership skills. Additionally, we have launched a development programme focused on the role of artificial intelligence in the leader's live..

Corporate culture

- We have organised a range of educational initiatives for employees aimed at fostering an inclusive organisational culture. These activities coincided with occasions such as Appreciation Day, International Women's Day, Mother's Day, Children's Day, and Diversity Month, among others and included webinars, articles, contests, campaigns, and charitable actions. Employee networks played an active role in the organisation and execution of these initiatives.
- Santander Bank Polska received several certifications and distinctions, including Top Employer Poland 2025, Top Employer Europe 2025, Great Place to Work, Best Workplaces Poland 2025, and Diversity in Check 2025.



H&S & Wellbeing

- In April, we organised BeHealthy Days, an event dedicated to health awareness and promoting healthy habits. Among the various initiatives were ultrasound screenings conducted at four locations across Poland, as well as free classes led by our Interest Clubs.
- We have launched the educational campaign "Better to Rescue than Panic," dedicated to the principles of first aid. As part of this campaign, we conducted training sessions for bank employees and introduced a thematic series titled "Every Child Knows...," featuring instructional videos on how to respond correctly in life-threatening situations.
- Additionally, we have organised the "Santander Helps" initiative aimed at encouraging employees to maintain regular physical activity and practice ergonomic posture, fostering a collaborative atmosphere within our bank, while simultaneously supporting charitable activities through active participation.

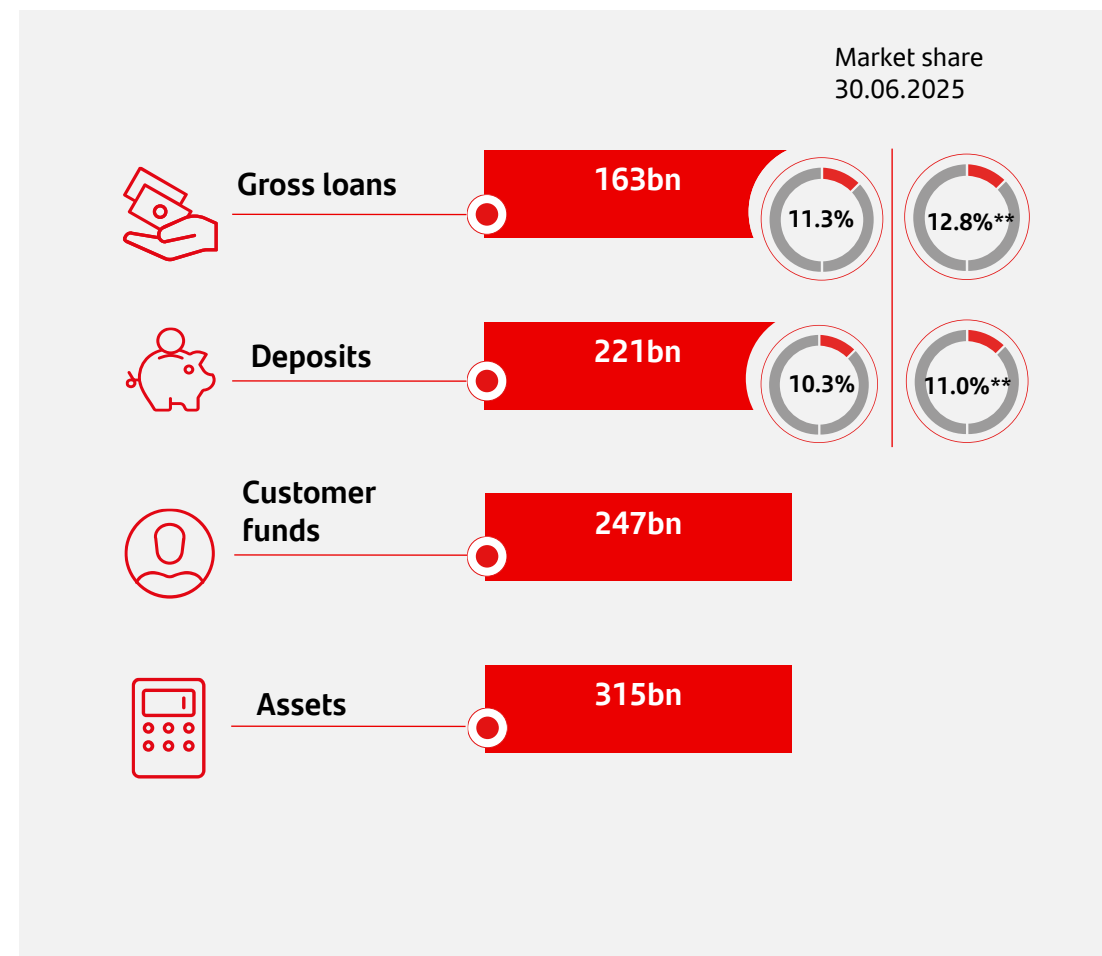
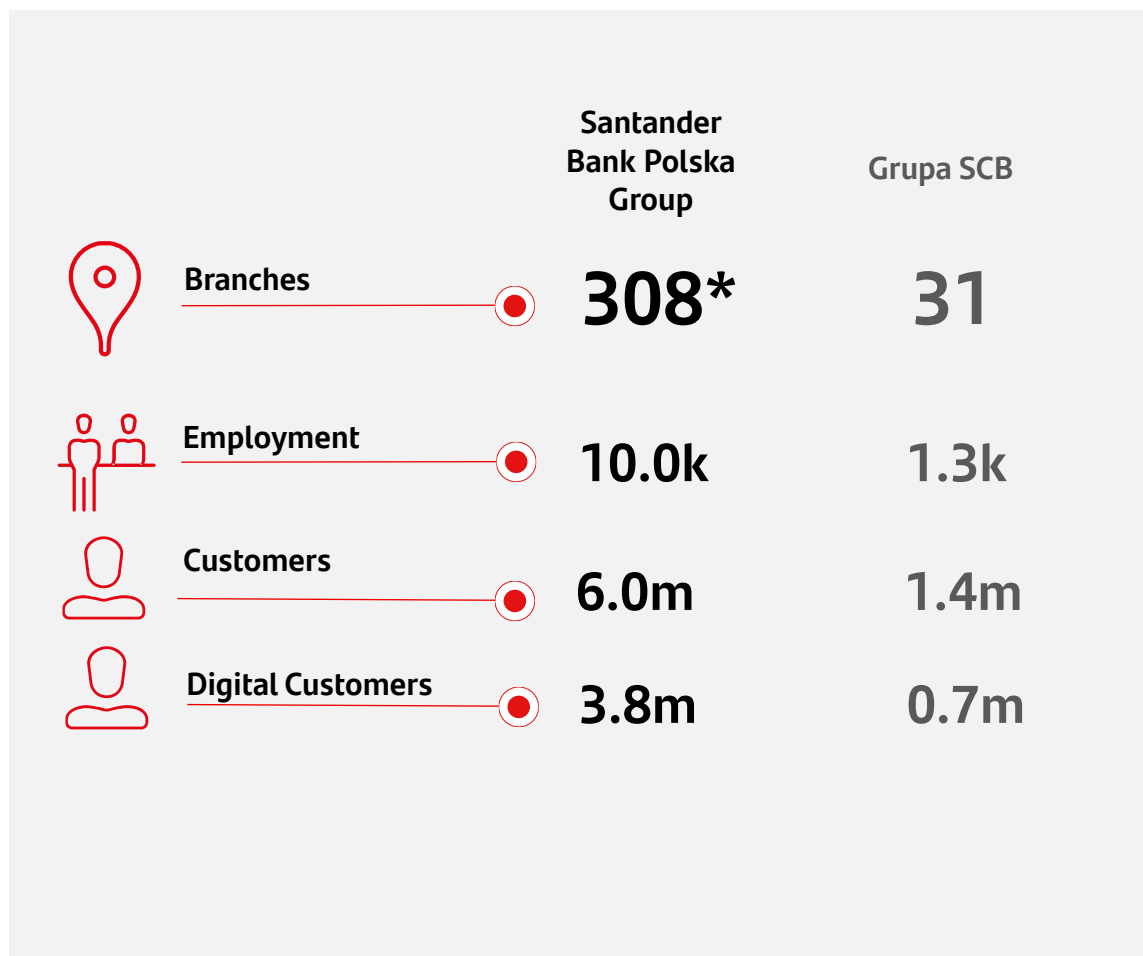


Our business development

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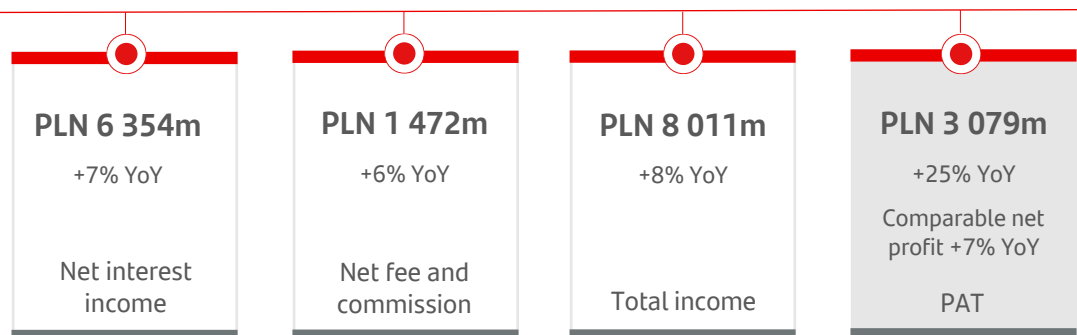
General operational data

Key volumes



Key financial results

Key results



On a comparable basis, i.e. after excluding the following continued operations: from 2025 profits:

- Cost of legal risk attached to mortgage loans in foreign currencies - PLN 818m
- Contributions to the BFG guarantee and resolution fund - PLN 313m

and from 2024 profit:

- Cost of legal risk attached to mortgage loans in foreign currencies - PLN 1 013m
- Contributions to the BFG guarantee and resolution fund - PLN 233m.

Financial ratios

Capital position

Strong capital position, well above the KNF requirements

for continued operations (pro forma):

TCR — 19,67%

CET1 — 18,92%

including discontinued operations:

TCR — 18,06%

CET1 — 17,31%

Liquidity position

Safe liquidity position

Group L/D — 72,0%

SBP L/D — 70,5%

Group LCR*** — 196,75%

ROE, ROA

for continued operations :

ROE — 21,9%**

ROA — 2,1%

ROE, ROA

including discontinued operations:

ROE — 20,5%**

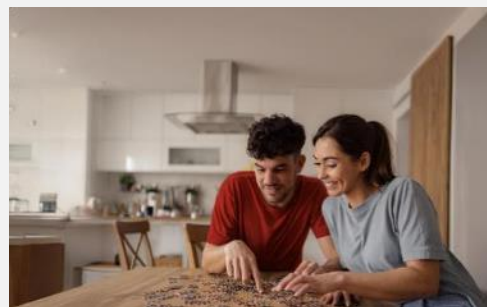
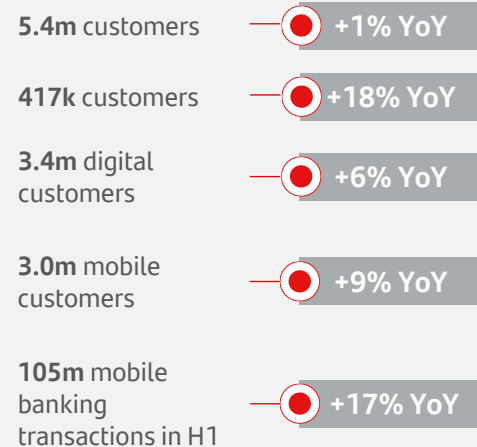
ROA — 1,8%

Our customers

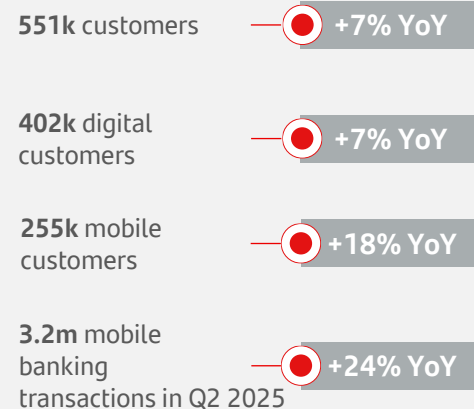
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Our customers in numbers*

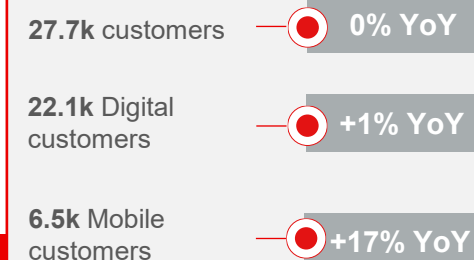
Retail customers



SME customers



Corporate customers



New products and services

Retail customers

- We have launched a promotion with PLN 200 pocket money offered for children and teenager accounts.
- We have offered a referral program for young customers and a communication platform "It starts well".
- We have introduced "Loan for a start" for new customers and carried out occasional promotions of online cash loans.
- We have extended the scope of the Locum Comfort insurance to include for example ordinary theft of external elements of a house, apartment or building (e.g. gate actuators, outdoor cameras, photovoltaic panels) and damage caused by animals other than domestic and farm animals (e.g. damage to the roof by a marten).
- We have extended the Fast Track service at five airports in Poland for VISA Platinum credit card holders until September.



SME customers

- We have introduced special credit offers:
 - 0% fee for SME customers who take out the "Business New Energy" investment loan
 - "Spring break with a business loan" for customers applying for a business loan with business insurance and/or fixed-rate loan.
- We have launched "Free business account for firms" with free maintenance, domestic transfers and payment orders in EUR to EEA member states other than Poland for the first three years.



Corporate customers

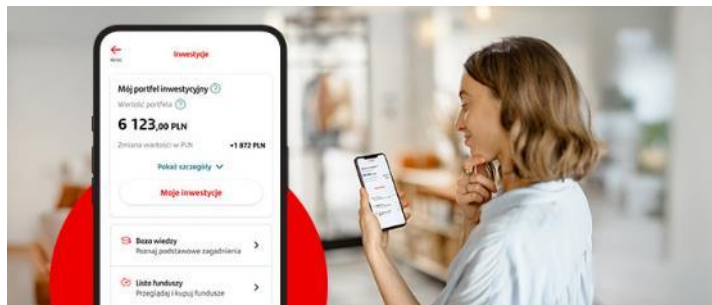
- We have implemented a simplified price negotiation process during the product renewal – full process is handled within the CRM system, which shortens the decision-making process and positively impacts customer experience.
- We have introduced a new service model for family foundations, expanding cooperation between Private Banking and Branches as well as the SME segment. Foundations can access the full range of banking services, including a dedicated Transaction Banking package.
- We have added an attractive financing option to our offer in the form of fixed interest rates for overdraft facilities. Customers can receive a fixed interest rate for the entire duration of a new or renewed loan.



Education and support for customers

Retail Customers

- We have expanded our mobile app functionalities to include, among other things::
 - opening of accounts for children,
 - the investment fund management module with educational learning elements,
 - opening of saving accounts and joining special offers.
- We have implemented a hybrid process for opening negotiated deposits.
- We have increased the availability of our services by adapting processes and documents to the EAA and WCAG guidelines.
- We have continued ESG-related educational activities in finance and cybersecurity.
- As part of Santander Open Academy, we provide a number of free training courses to support personal and professional development.



SME Customers

- We have launched a deposit service at Euronet CDMs for SMEs (free of charge until the end of November 2025).
- We have organised the "Entrepreneurs' Week" with a special offer: a 3.5% deposit, a 15% discount on eHealth medical packages, a 10% refund for payments at petrol stations. Customers could also take part in a competition, a charity event and listen to podcasts.
- We have implemented Company Goals in the mobile app to enable sole traders to effectively manage their finances by systematically saving for specific goals.
- We have enabled access to the eBOK24 Leasing service from the mobile app.



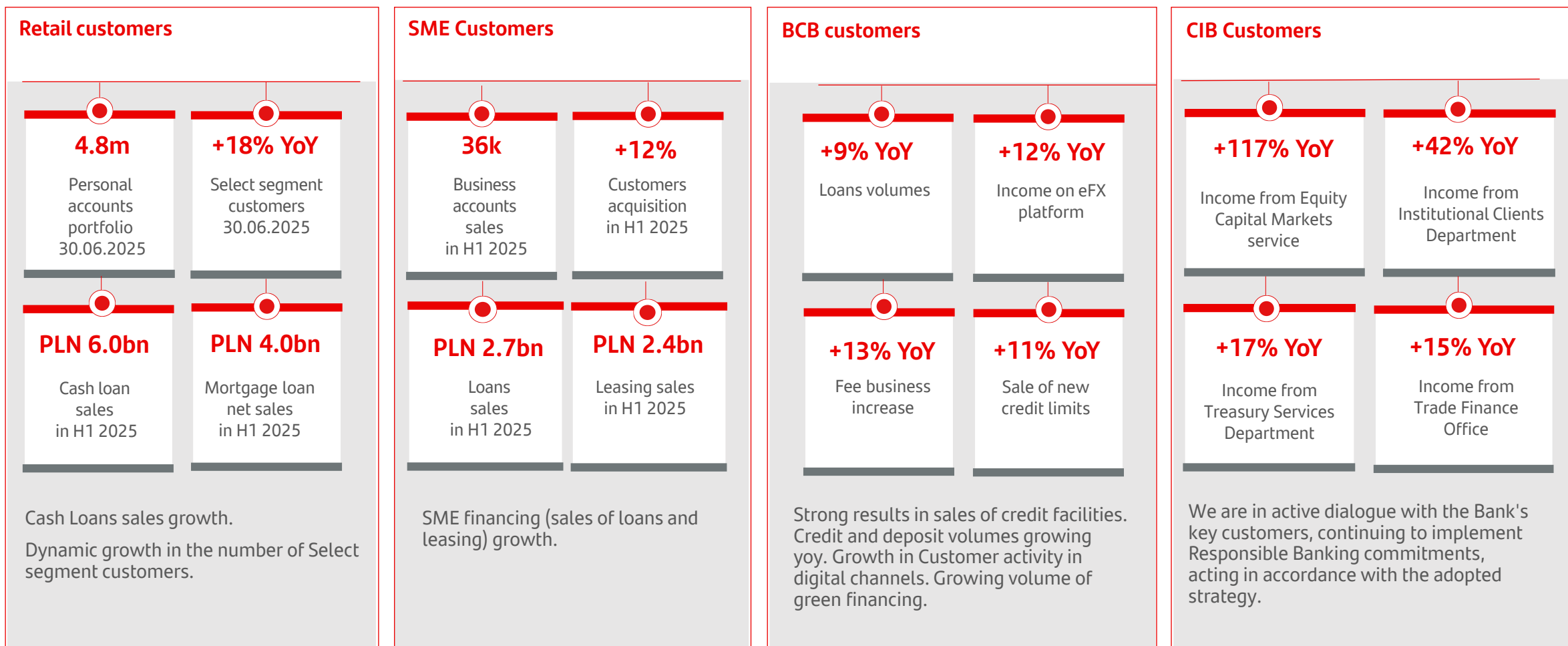
BCB customers

- We have launched a digital onboarding path for corporate customers – the new remote process includes the stage of collecting data and documents from the customer to prepare the master agreement. As a result, customers gain access to remote services in iBiznes24 and IVR, the ability to exchange currencies instantly, and the option to open additional products and services.
- We have implemented further improvements in the Corporate Lending Platform (CLP) aimed at accelerating the credit process. Many stages of the credit process have been automated, resulting in faster credit decisions and minimised risk of errors.
- We have made changes to the iBiznes24 system. Customers have gained new functionalities and improved usability of the mobile application. New modules have been added to enhance user experience.

CIB customers

- In the first half of 2025, we issued more than 150 stock recommendations in the CEE region.
- In the first half of 2025, we acquired over 105,000 Select customers active at the Santander Currency Exchange and concluded over 200,000 e-currency transactions with clients.
- For the 13th time, we were a content partner of the PCTA – Polish Corporate Treasurers Association conference.

Selected business data



Results for H1 2025

Our financial performance

04

Gross loans

Comment

Santander Bank Polska S.A.

- The loan portfolio increased by 6% YoY and +2%QoQ.
 - Mortgage loan sales in Q2'25: -11% vs. Q2'24;
 - Cash loan sales in Q2'25: +4% vs. Q2'24;
- CHF mortgage loans: -90% YoY* (-89% YoY in PLN)
- SME loans (including leasing and factoring): +5% YoY and +3% QoQ and BCB loans: +9% YoY and +2% QoQ
- CIB loans (including leasing and factoring): +3% YoY and +1% QoQ.

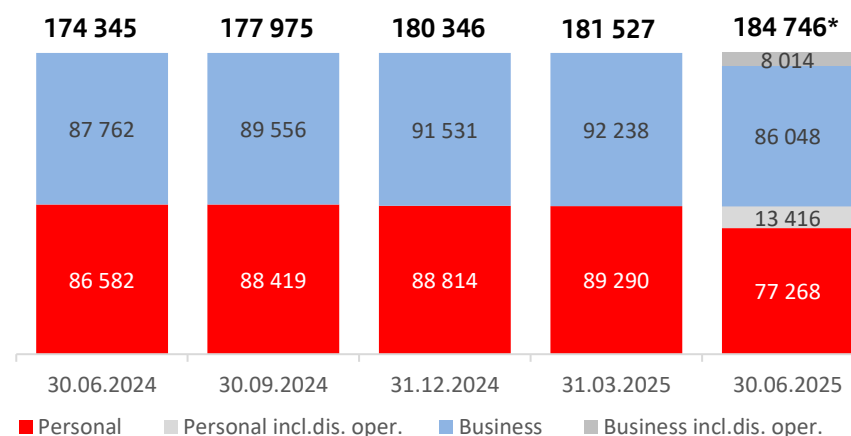
Discontinued operations - Santander Consumer Bank

- SCB gross loans: PLN21.5bn (+9% YoY and +4% QoQ)

Gross loans

PLNm

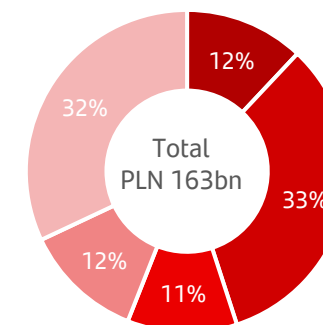
+6%*



PLNm

Gross loans	30.06.2025*	30.06.2025	30.06.2024	r/r (%)*	kw./kw.(%)*
Personal portfolio	90 684	77 268	86 583	5%	2%
Business portfolio	94 062	86 048	87 762	7%	2%
Total	184 746	163 316	174 345	6%	2%

Gross loans - structure



- CIB
- BCB
- MSP
- Non-mortgage personal loans
- Mortgage loans

Customer funds

Comment

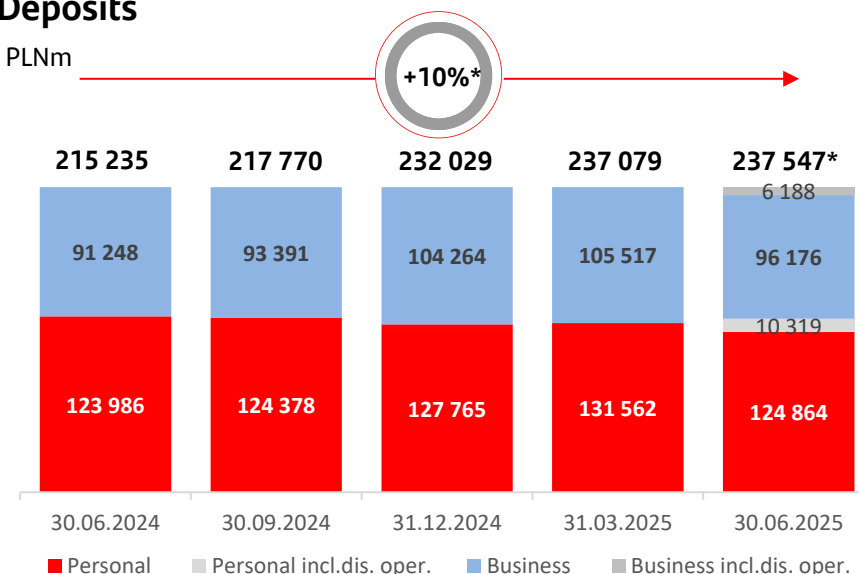
Santander Bank Polska

- Deposits +10% YoY and stable QoQ.
- Retail deposits +9% YoY and +4%QoQ
- SME deposits +11% YoY and +3% QoQ
- BCB deposits +10% YoY and -2% QoQ
- CIB deposits +13% YoY and -23% QoQ
- Share of term deposits in total deposits stable at 26%
- Investment funds reached PLN 26.5bn at the end of June, up 20% YoY and 6% compared to the end of the previous quarter.
- The Group's total client funds at the end of the first half of 2025 amounted to PLN 2475 bn.

Discontinued operations - Santander Consumer Bank
Deposits: PLN 16.5bn (+10% YoY and +2% QoQ)

Deposits

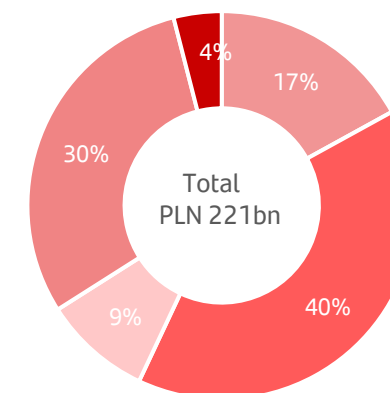
PLNm



PLNm

Deposits	30.06.2025*	30.06.2025	30.06.2024	r/r (%)*	kw./kw. (%)*
Personal	135 183	124 864	123 986	9%	3%
Business	102 364	96 176	91 248	12%	-3%
Total	237 547	221 040	215 234	10%	0%

Deposits - structure



- Personal term deposits
- Personal current deposits
- Business term deposits
- Business current deposits
- Other

Net interest income and net interest margin

Comment

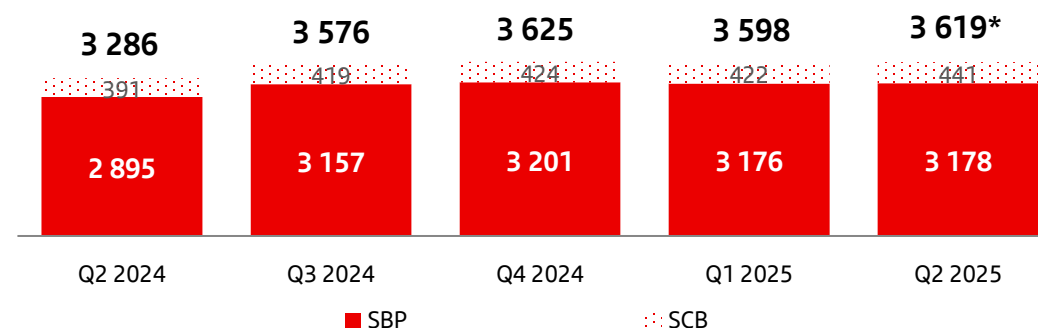
- In H1 2025, net interest income totalled PLN 6.4bn and increased by 7% YoY. In Q2 2025 alone, net interest income increased by 0.1% compared to the previous quarter.
- On the annual basis, interest income increased by 9% and interest costs increased by 12% YoY. On a quarterly basis, interest income increased by 1% and cost by 4%.
- The interest margin on continued operations was 4.89% in Q2 2025.
- The net interest margin for Q2 2025 was 5.04%, decreasing compared to the previous quarter driven by a lower margin on deposits due to an attractive customer offer, a slight decrease in the margin on loans, and lower income from investment activities.

Discontinued Operations - Santander Consumer Bank

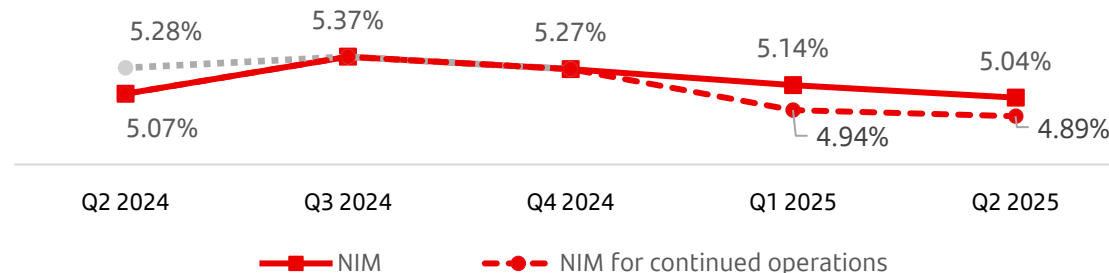
Net interest income in H1 2025 amounted to PLN 864 million, an increase of 13.5% YoY. In Q2 2025 alone, it increased by 4.5% compared to the previous quarter.

Net interest income

PLN m



Net interest margin



The calculation of the net interest margin of Santander Bank Polska S.A. includes the allocation of swap points from derivative instruments used for liquidity management but excludes interest income from the portfolio of debt securities held for trading and other trading exposures.

Net fee and commission income

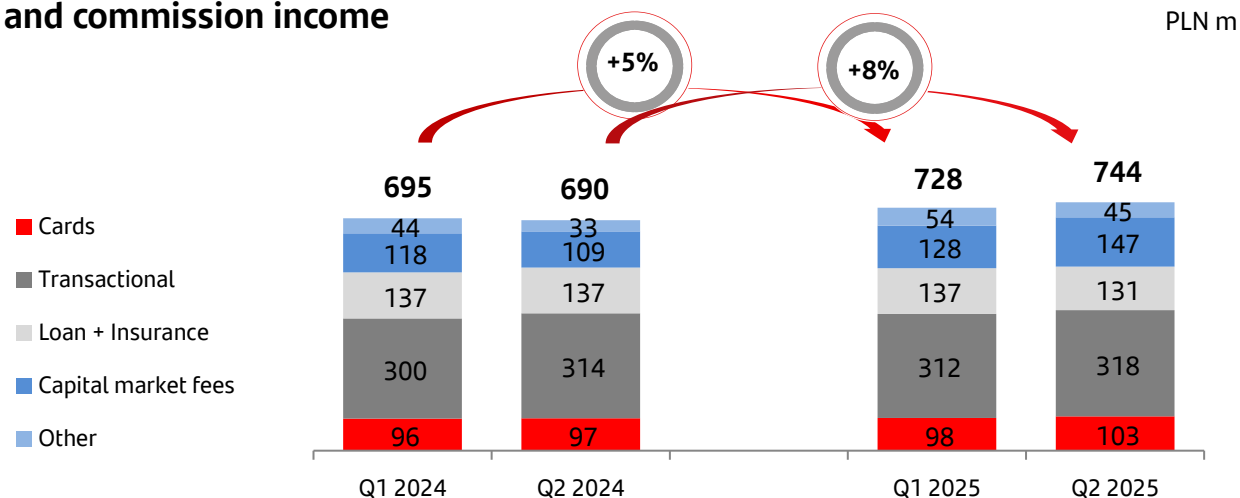
Comment

- In H1 2025, net fee and commission income amounted to PLN 1.5bn and increased by 6% YoY and 2% QoQ.
- Significant increase in year-on-year dynamics between Q1 and Q2. The fastest growth in this respect was recorded for capital markets and card fees.
- On the annual basis, good results in asset management fees (+15% YoY), insurance (+5% YoY), FX (+5% YoY) and brokerage fees (+30% YoY).
- On the quarterly basis, good results in FX fees (+5% QoQ), cards (+5% QoQ), brokerage fees (+6% QoQ).

Discontinued operations - Santander Consumer Bank

- SCB net fee and commission income in H1 2025 amounted to PLN 45m, a 37% decrease YoY due to securitisation costs. In the Q2 2025 alone, it increased by 18% compared to the previous quarter.

Net fee and commission income



Net fee and commission income

PLNm

	H1 2025	H1 2024	YoY (%)	QoQ (%)
Cards	201	193	4%	5%
Transactional	630	614	3%	2%
Loans + insurance	267	274	-3%	-4%
Capital markets*	275	226	21%	15%
Other	99	77	28%	-16%
Total	1 472	1 385	6%	2%

Income

Comment

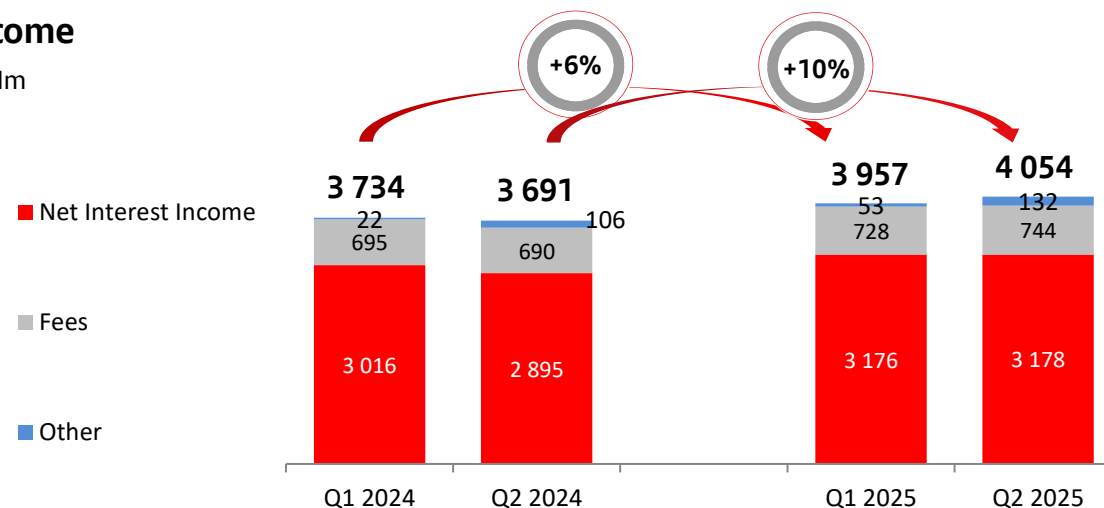
- The Group's total income in H1'25 amounted to PLN 8bn and increased by 8% YoY while on quarterly basis, it increased by 2%.
- Higher net interest income by 7% YoY and higher net fee and commission income by 6% YoY.
- Income from other operations increased by 44% YoY and by 154% compared to the previous quarter thanks to higher profits from financial activities and lower costs of settlements with FX mortgage loans borrowers, booked under the item "Gain/loss on derecognition of financial instruments measured at amortised cost". On a quarterly basis, the bank recorded a higher result on financial activities.
- The net trading income and revaluation increased by 70% YoY to PLN 136m, driven by the combined result on debt and equity financial assets measured at fair value through profit and loss, driven by the brokerage firm's increased activity in equity market making transactions.

Discontinued Operations - Santander Consumer Bank

- Total income in the first half of 2025 amounted to PLN 953m, an 11% increase YoY thanks to higher interest income as well as other non-interest and non-fee income which increased by 66.0% YoY to PLN 44.6m, driven primarily by the result on other financial instruments and other operating income.

Income

PLNm



PLNm

	H1 2025	H1 2024	YoY (%)	QoQ (%)
Net interest income	6 354	5 912	7%	0%
Net fee and commission income	1 472	1 385	6%	2%
Total	7 826	7 297	7%	0%
Gains/ losses on financing activities	137	88	55%	317%
Dividends	13	12	4%	-
Other income items	36	28	26%	-64%
Total income	8 011	7 425	8%	2%

Operating expenses

Comment

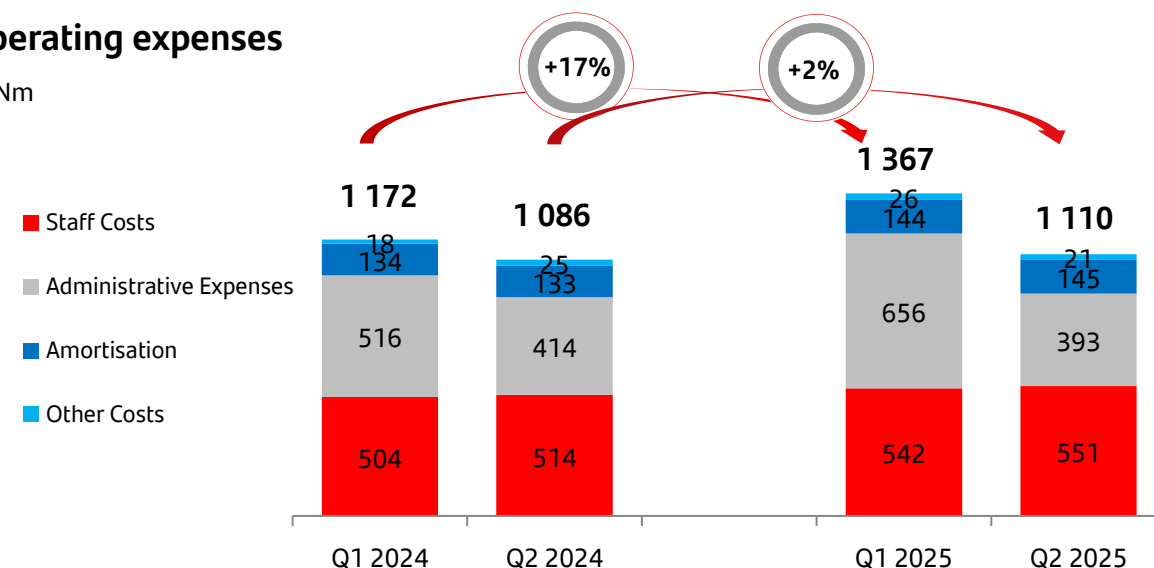
- Total costs in H1 2025 amounted to PLN 2.5bn, an increase of 10% year-on-year. This is primarily due to higher Bank Guarantee Fund (BFG) fees – PLN 315m in H1 2025 compared to PLN 233m in the H1 2024.
- Excluding regulatory costs, total costs increased by 7% YoY, primarily due to inflation, salary increases, and higher service costs, and by 1% QoQ.
- Compared to the previous quarter, total costs adjusted for regulatory costs increased by 1%.
- Staff costs increased by 7% YoY and by 2% QoQ.
- Excluding regulatory costs, administrative costs increased by 5% YoY and by 2% compared to the previous quarter.
- The annual cost dynamics in Q2 alone remains at low level of 2%.
- The Group's C/I ratio was 30.9% in H1 2025 compared to 31.0% in H1 2024.

Discontinued Operations - Santander Consumer Bank

Total costs in H1 2025 amounted to PLN 327m and increased by 2.5% YoY.

Operating expenses

PLNm

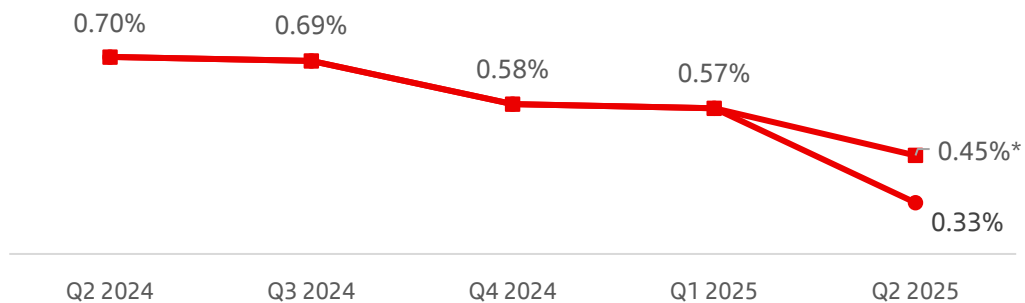


PLN m

	H1 2025	H1 2024	YoY (%)	QoQ (%)
Administrative and staff expenses	(2 140)	(1 949)	10%	-21%
Staff expenses	(1 092)	(1 018)	7%	2%
Administrative expenses	(1 048)	(931)	13%	-40%
Amortisation/depreciation + other	(336)	(310)	8%	-2%
Total costs	(2 477)	(2 259)	10%	-19%

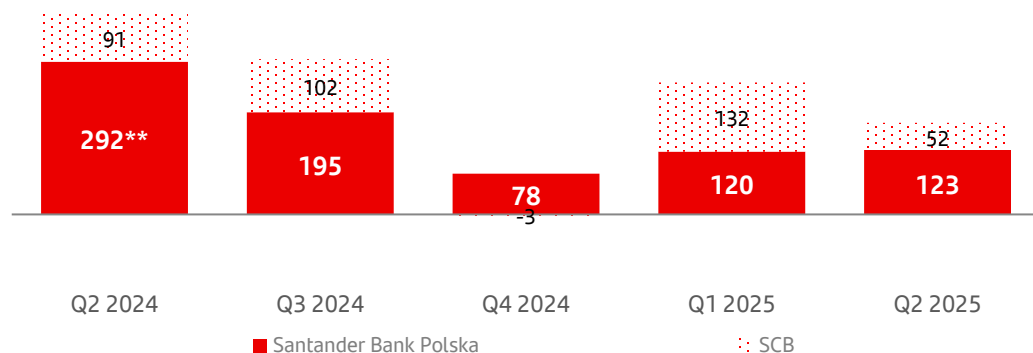
Provisions and credit portfolio quality

Cost of credit risk

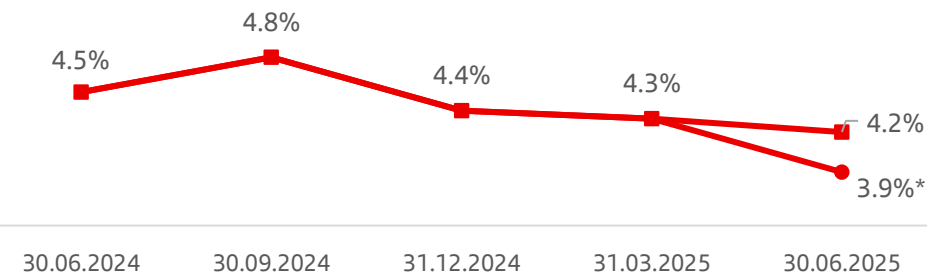


Net provisions

PLN m

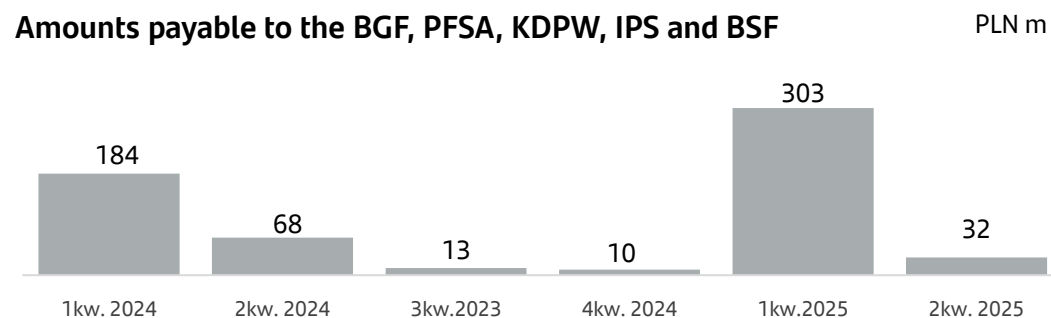


NPL and NPL coverage ratio



Including POCI – purchased or originated credit-impaired assets

Banking tax and regulatory costs



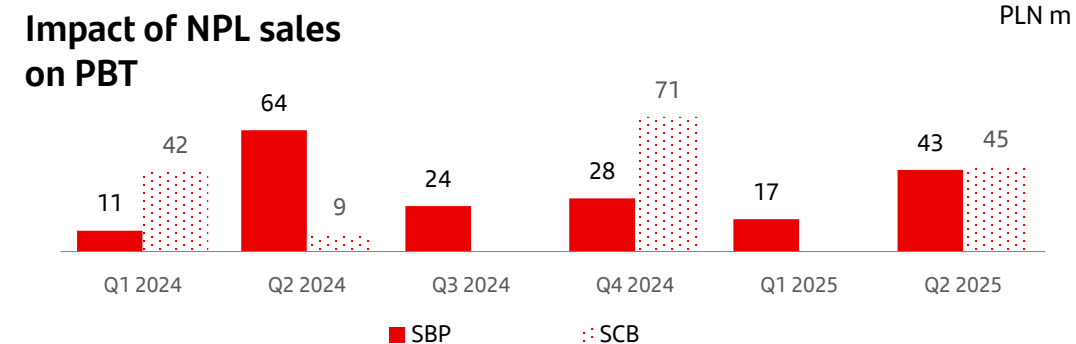
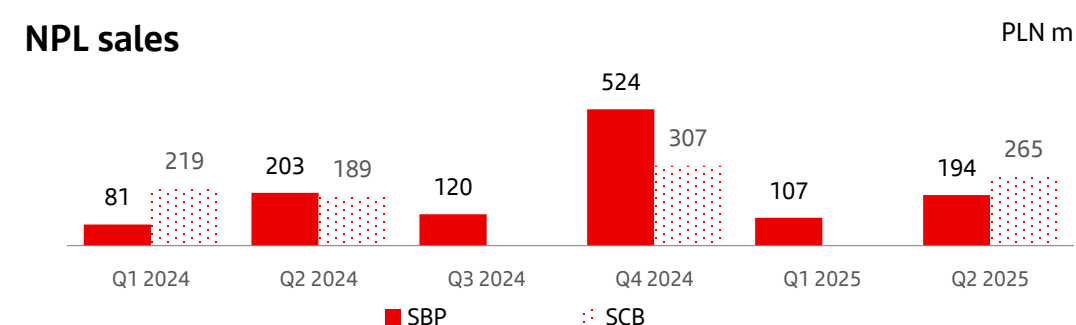
Resolution fund*:

- 2025 SBP Group PLN 284m: SBP PLN 272m, SCB PLN 12m
- 2024 SBP Group PLN 250m: SBP PLN 233m, SCB PLN 17m

Banking tax

Pursuant to the Act of 1 February 2016 on tax imposed on certain financial institutions, bank assets are subject to a tax of 0.0366% per month. In 2025, the total tax charged to Santander Bank Polska S.A. in this respect was PLN 410m. In SCB PLN 20m.

NPL sales



SBP 2025: NPL sales: PLN 301m, impact on PBT: PLN 60m

SCB 2025: NPL sales: PLN 265m, impact on PBT: PLN 45m

Results for H1 2025

Comment

- Gross profit in H1 2025 amounted to PLN 4.1bn (+22% YoY), and net profit to PLN 3.1bn (+25% YoY).
- In H1 2025, net interest and commission income increased by 7% YoY. Accelerated annual earnings growth in Q2 compared to Q1.
- In H1 2025, income increased by 8% YoY.
- Cost-to-income ratio at 30.9%. Costs in Q2 2025 alone flat on Q2 2024.
- Cost of credit risk 0.33%.
- Effective tax rate influenced by regulatory costs and the cost of legal risk related to foreign currency mortgage loans.
- Given the sale of 60% of Santander Consumer Bank, net profit from discontinued operations was impacted by the deferred tax liability.

Results for H 1 2025

PLN m

	H1 2025	H1 2024	YoY
Net interest and fee income	7 826	7 297	7%
Gross income	8 011	7 425	8%
Total costs	-2 477	-2 259	10%
Credit impairment allowances	-243	-448	-46%
Cost of legal risk associated with foreign currency mortgage loans	-818	-1 013	-19%
Tax on financial institutions	-410	-377	9%
PBT	4 120	3 381	22%
CIT	-1 008	-900	12%
Profit of SBP shareholders – continued operations	3 079	2 453	25%
Profit of SBP shareholders – discontinued operations	(327)	(94)	249%
Profit of SBP shareholders – continued and discontinued operations	2 752	2 360	17%
Effective tax rate	24.5%	26.6%	

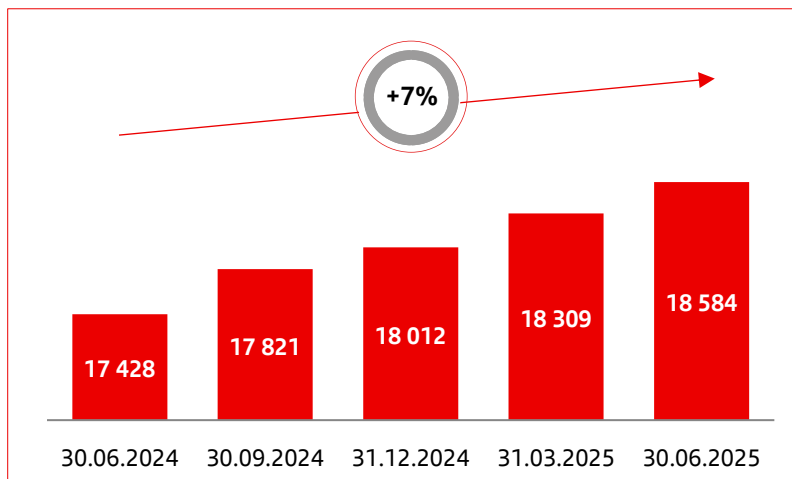
Attachments

05

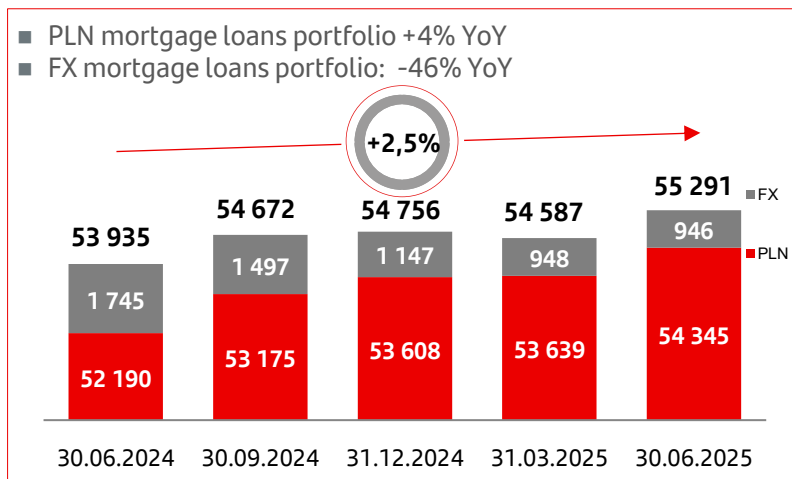
Retail Banking - growth in lending activity

PLNm

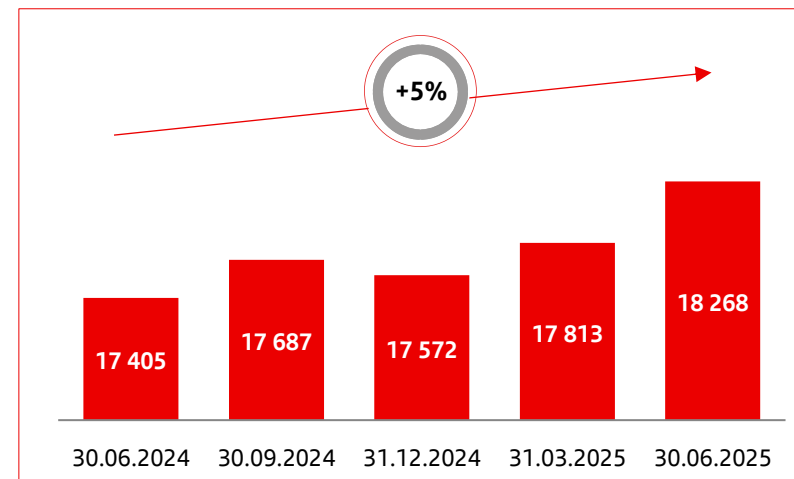
Cash loans portfolio (gross)



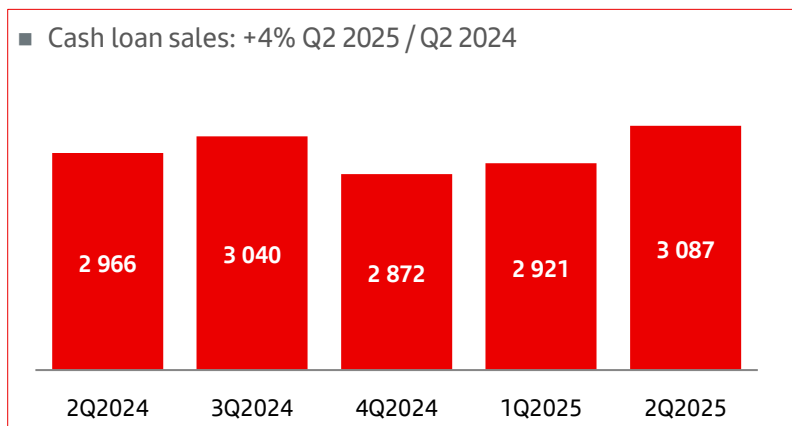
Mortgage loans and advances portfolio (gross)



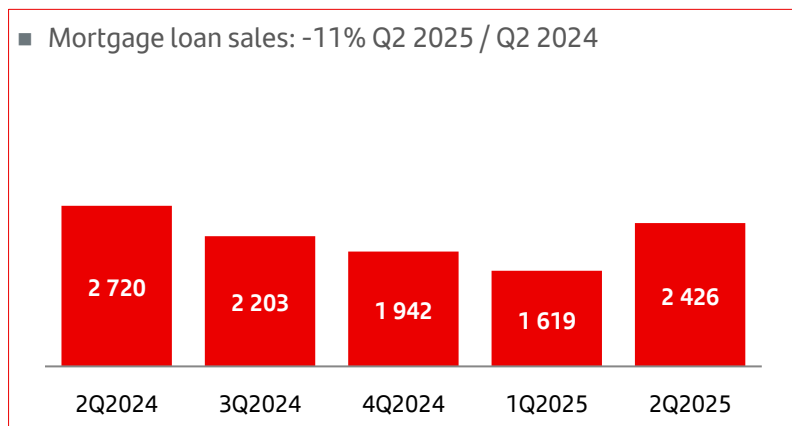
SME financing portfolio (Loans & Leasing) (gross)



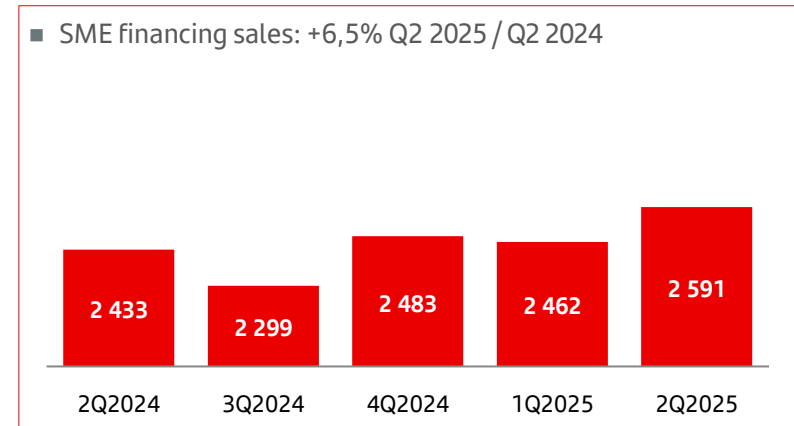
Cash loans – sales



Mortgage loans – sales by disbursements



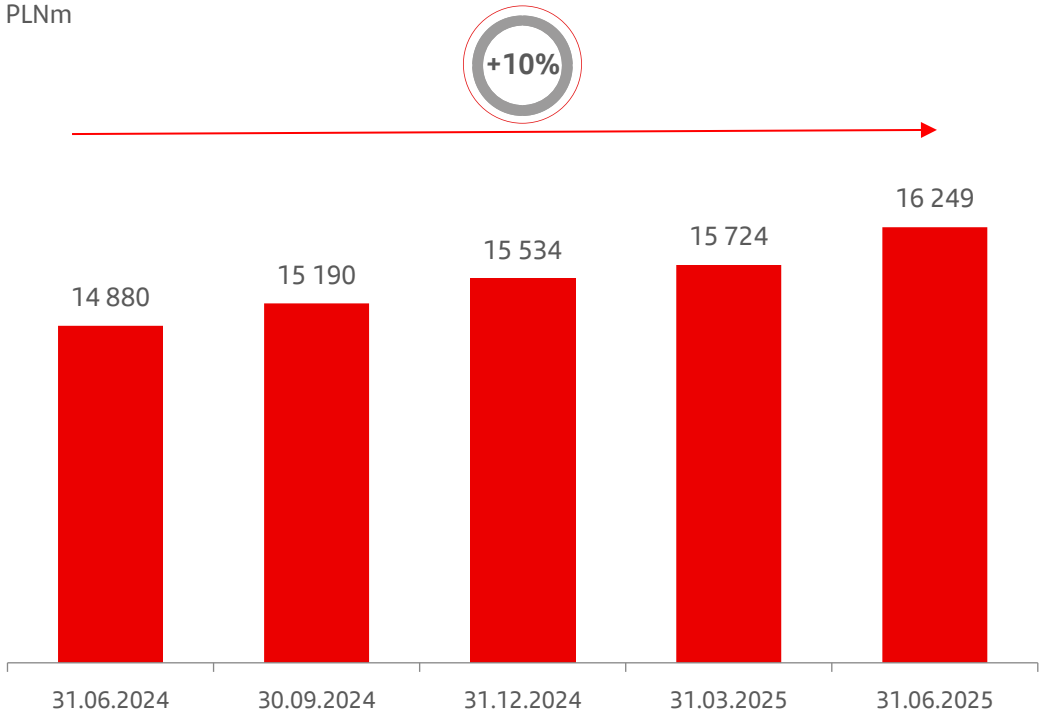
SME financing (Loans & Leasing) - sales



Santander Leasing

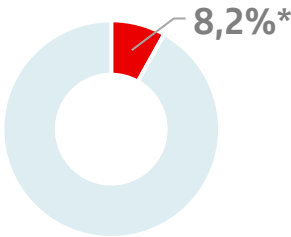
Portfolio

PLNm



- Leasing portfolio: PLN 16.2bn, +10% YoY
- Excellent result in financing green investments – an increase of 40% YoY, investments value PLN: 444m
- Dynamics of financing customers from the SME segment +8% YoY

Market share

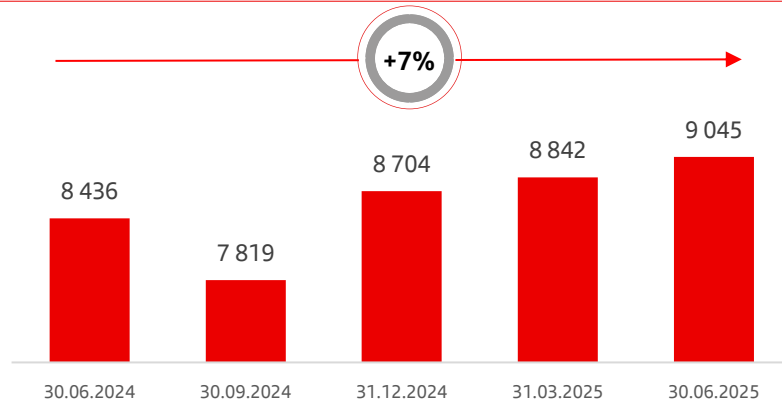


*As at 01/02/2025

Santander Factoring

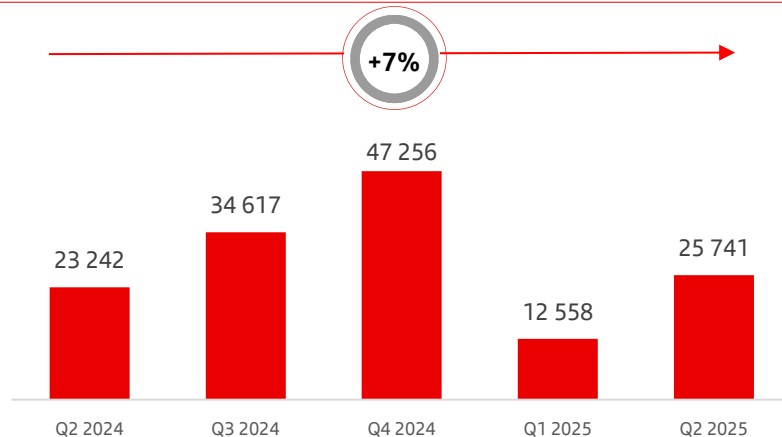
Portfolio

PLNm

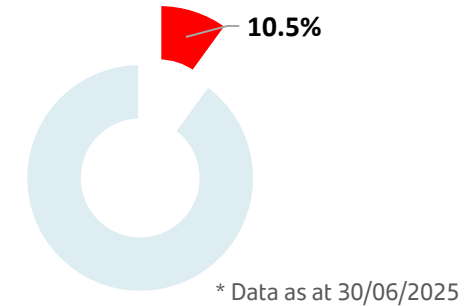


Turnover

PLNm

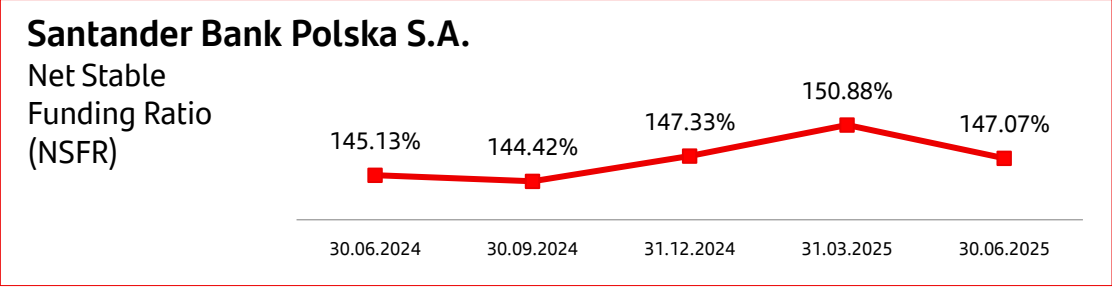
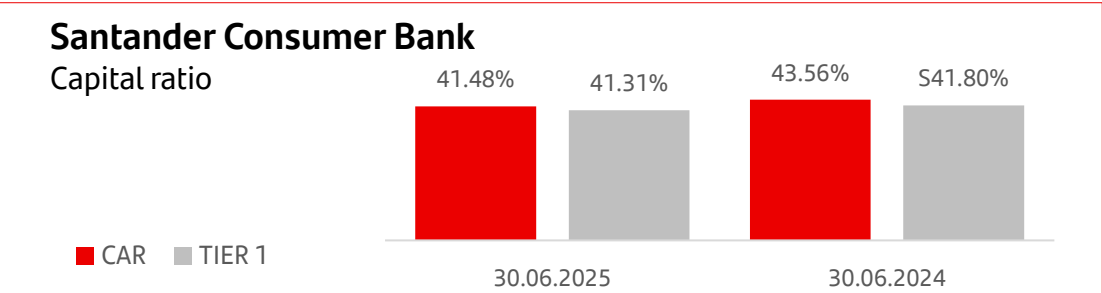
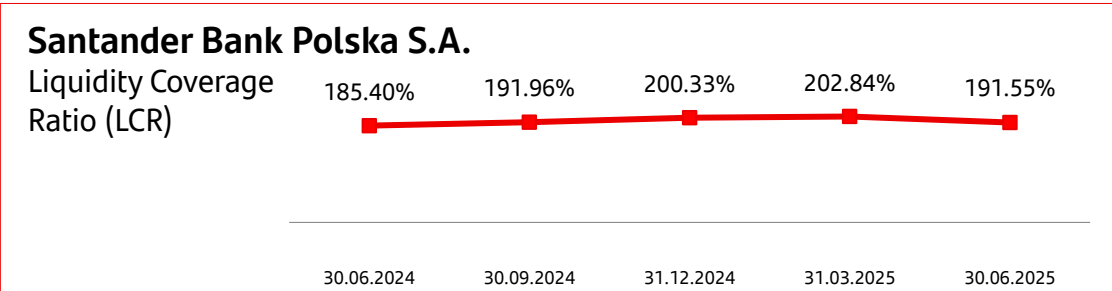
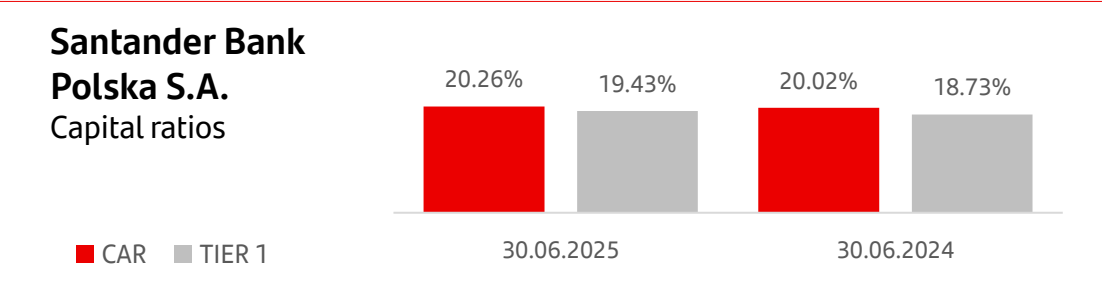
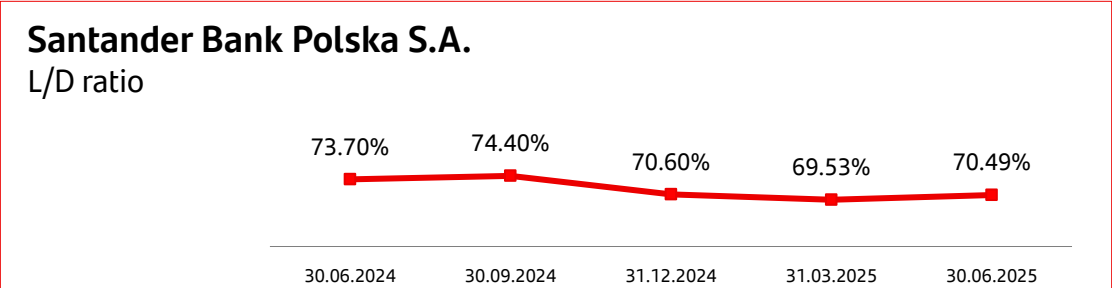
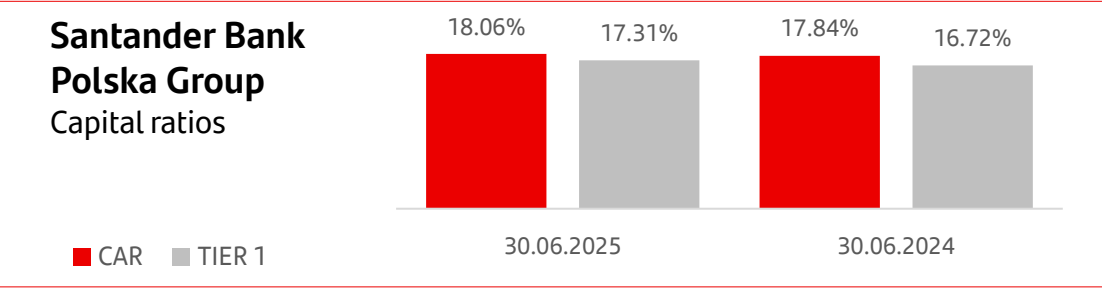


Market share



- Santander Factoring led on the market in terms of the balance sheet in Q2 2025, with 7% growth in balances YoY.
- Santander Factoring ranks the second in payables financing (up 6% YoY with 17% market share).
- The Polish factoring market increased by 9% YoY while Santander Factoring grew by 6% YoY after Q2 2025.
- Santander Factoring won third place in the Forbes monthly ranking Forbes Diamonds 2025 in March 2025. Forbes Diamonds are awarded to dynamically developing companies with stable financial situation.

Capital and liquidity position



Regulatory requirements regarding own funds and eligible liabilities – TLAC/MREL

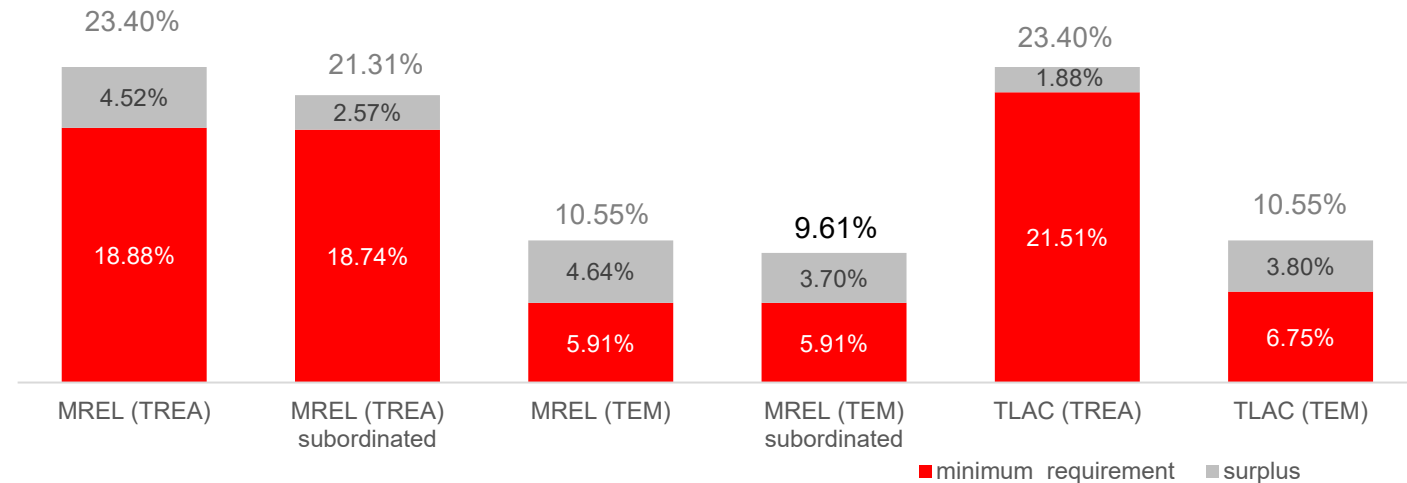
MREL

- Pursuant to the decision of the Bank Guarantee Fund of April 22, 2025, the MREL requirement for SBP is 15.36% in relation to the total risk exposure amount (TREA) and 5.91% in relation to the total exposure measure (TEM). The MREL requirement was defined at the consolidated level.
- The Bank is also required to meet the minimum MREL subordination requirement of 15.22% of TREA and 5.91% of TEM.
- The MREL (TREA) requirement must be met in addition to the combined buffer requirement (i.e. the total systemic risk requirement, Institution specific countercyclical capital buffer, conservation buffer and the O-SII buffer, now at 3.52%).
- As at 30 June 2025, the regulatory MREL requirements including combined buffer are: MREL (TREA) 18.88%, subordinated MREL (TREA) 18.74%, MREL (TEM) 5.91%, subordinated MREL (TEM) 5.91%.
- As of 30 June 2025, the Bank meets all regulatory requirements regarding own funds and eligible liabilities and maintains a surplus of eligible instruments necessary to ensure safety in this area.

TLAC

- In accordance with Article 92a of the CRR, the minimum TLAC requirement is 18% of total risk exposure amount (TREA) and 6.75% of the total exposure measure (TEM).
- The TLAC (TREA) requirement must be met in addition to the combined buffer requirement, now at 3.52% for SBP.
- In relation to the minimum requirements specified in Article 92a of the CRR, the Bank obtained the approval from resolution authorities, in accordance with the conditions laid down in Article 72b(3) of the CRR, to use the liabilities that do not meet the subordination requirement defined in Article 72b(2)(d) of the CRR in the amount not exceeding 3.5% of TREA.
- As of 31 March 2025, the regulatory TLAC requirement for SBP Group is 21.52% TREA and 6.75% TEM.
- TLAC is the minimum regulatory requirement for own funds and eligible liabilities for global systemically important institutions. MREL is determined for individual banks that must comply with it.
- As an EU-based bank and part of G-SII (Banco Santander), Santander Bank Polska must meet both the TLAC and MREL requirements at the consolidated level.

Compliance with the regulatory requirements regarding own funds and eligible liabilities – TLAC/MREL
as at 30 June 2025



Key financial ratios

Santander Bank Polska Group

Key financial ratios	H1 2025	H1 2024	H1 2025 continued operations
Cost/ income	31,30%	31,10%	30,90%
Net interest income/ total income	80.5%	80.5%	79.3%
Net interest margin ¹⁾	5.1%	5.23%	4.94%
Net fee and commission income/ total income	16.9%	17.6%	18.4%
Net loans and advances to customers/ deposits from customers	75.4%	78.2%	72,00%
NPL ratio ²⁾	4.2%	4.5%	3.9%
NPL provision coverage ratio ³⁾	51.3%	54.9%	45.3%
Costs of credit ⁴⁾	0.45%	0.1%	0.33%
ROE ⁵⁾	20.5%	19.1%	21.9%
ROTE ⁶⁾	22.9%	20.9%	24,00%
ROA ⁷⁾	1.8%	1.7%	2.1%
Total capital ratio ⁸⁾	18.06%	17.84%	19.67%*
Tier 1 capital ratio ⁹⁾	17.31%	16.72%	18.92%*
Book value per share (PLN)	324.92	305.26	324.92
Earnings per ordinary share (PLN) ¹⁰⁾	26.93	23.09	30.13

Key financial ratios

1. *Net interest income annualised on a year-to-date basis (excluding interest income from the portfolio of debt securities held for trading and other exposures related to trading) to average net earning assets as at the end of consecutive quarters after the end of the year preceding a given accounting year (excluding financial assets held for trading, hedging derivatives, other exposures related to trading and other loans and advances to customers).*
2. *Lease receivables and gross loans and advances to customers measured at amortised cost and classified to stage 3 and POCI exposures to the total gross portfolio of such loans and advances and lease receivables as at the end of the reporting period.*
3. *Impairment allowances for loans and advances to customers measured at amortised cost and lease receivables classified to stage 3 and POCI exposures to gross value of such loans and advances and lease receivables as at the end of the reporting period.*
4. *Net expected credit loss allowances (for four consecutive quarters) to average gross loans and advances to customers measured at amortised cost and lease receivables (as at the end of the current reporting period and the end of the previous year).*
5. *Profit attributable to the parent's shareholders (for four consecutive quarters) to average equity (as at the end of the current reporting period and the end of the previous year), excluding non-controlling interests, current period profit, dividend reserve.*
6. *Profit attributable to the parent's shareholders (for four consecutive quarters) to average tangible equity (as at the end of the current reporting period and the end of the previous year) defined as common equity attributable to the parent's shareholders less revaluation reserve, current year profit, recommended dividend, dividend reserve, intangible assets and goodwill.*
7. *Profit attributable to the parent's shareholders (for four consecutive quarters) to average total assets (as at the end of the current reporting period and the end of the last year).*
8. *The capital ratio was calculated on the basis of own funds and total capital requirements established for the individual risk types by means of the standardised approach, in line with the CRD IV/CRR package. The comparative period includes profits allocated to own funds pursuant to applicable EBA guidelines.*
9. *Tier 1 capital ratio calculated as a quotient of Tier 1 capital and risk-weighted assets for credit, market and operational risk. The comparative period includes profits allocated to own funds pursuant to applicable EBA guidelines.*
10. *Net profit for the period attributable to shareholders of the parent entity to the average weighted number of ordinary shares.*

Thank You.

Our purpose is to help people
and business prosper.

Our culture is based on believing
that everything we do should be:

Simple Personal Fair

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