

# Santander Future Wealth

2 / 2025

## Fund commentary

There were a few adjustments made on the portfolio, reducing the weight in Future Technology mainly via sales in Digital Economy and Cybersecurity, selling the Ishares Digitalisation, Pictet Security and L&G Cybersecurity funds. The weight in Future Society was also slightly reduced, decreasing Millennials and Ageing Population through the GS Global Millennials and CPR Silver Age funds respectively. The weight in Future Planet was slightly increased, marginally increasing most of the sub-themes but reducing Circular Economy through the BNP Circular Economy fund.

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