



Banco Santander, S.A. ("**Santander**" or the "**Bank**"), in compliance with the Securities Market legislation, hereby announces:

OTHER RELEVANT INFORMATION

Fitch Ratings ("**Fitch**") has upgraded Santander's Long Term Issuer Default Rating (IDR) from 'A-' to 'A', Short term IDR from 'F2' to 'F1' and Viability Rating from 'a-' to 'a'. The outlook on the IDR is stable. The assigned rating is one notch above the Spanish sovereign Long-Term IDR of 'A-'/Positive.

A list of rating actions taken yesterday is detailed below:

ENTITY/DEBT	RATING		ACTION	
	TYPE	PRIOR CURRENT		
Banco Santander, S.A.	LT IDR ¹	A-	A	Upgrade
	ST IDR ²	F2	F1	Upgrade
	Viability	a-	a	Upgrade
	DCR ³	A(dcr)	A+(dcr)	Upgrade
Preferred	LT	BB	BB+	Upgrade
Senior non-preferred	LT	A-	A	Upgrade
Long-term deposits	LT	A	A+	Upgrade
Senior preferred	LT	A	A+	Upgrade
Subordinated	LT	BBB	BBB+	Upgrade

Boadilla del Monte (Madrid), 12 February 2025

¹ Long-Term Issuer Default Rating

² Short-Term Issuer Default Rating

³ Derivative Counterparty Rating

IMPORTANT INFORMATION

Not a securities offer

This document and the information it contains does not constitute an offer to sell nor the solicitation of an offer to buy any securities.