

Banco Santander, S.A., in compliance with the Securities Market legislation, hereby communicates the following:

OTHER RELEVANT INFORMATION

Banco Santander, S.A. (the "**Issuer**") hereby announces that, in relation to the "Issuance of Banco Santander, S.A Mortgage Covered Bonds Series 7^a – October 2018" ("*Emisión de Cédulas Hipotecarias Banco Santander, S.A. Serie* 7^a – Octubre 2018"), with ISIN code ES0413900525, for a total amount of two billion euros (EUR 2,000,000,000), the Final Conditions of which were registered with the registries of the Spanish National Securities Market Commission on 9 October 2018, it intends to carry out on 16 June 2022 the total redemption and cancellation of the issue amounting up to two billion euros (EUR 2,000,000,000). The redemption and cancellation to be carried out on 16 June 2022 will be implemented through the early cancellation of twenty (20,000) mortgage covered bonds with a nominal value of one hundred thousand euros (EUR 100,000) each.

All the mortgage covered bonds to be early redeemed and cancelled are held by the Issuer.

This is hereby reported as other relevant information for the appropriate purposes.

Boadilla del Monte (Madrid), 10 June 2022