



e-Guarantees

Innovation in guarantee issuing



e-Guarantee – Innovation in guarantee issuing

- faster delivery
- paperless format
- with e-signature



How to do it?

- The Bank will issue an **e-Guarantee** at the customer's request after having positively verified their repayment capacity.
- The e-Guarantee is issued in a **PDF file** (instead of paper) and bears a **qualified electronic signature with a qualified digital certificate**.
- The National Clearing House (Krajowa Izba Rozliczeniowa) is the provider of qualified certificates for qualified electronic signature verification (through **SZAFIR Electronic Signature Service Centre**).



Benefits

- **Easy** delivery of each bank guarantee (via iBiznes24 or to an indicated email address) – no need to use a courier service.
- **Security** – electronic signature ensures authenticity; there is no way to introduce changes to the document. Additionally, the electronic signature is unique and therefore may not be attached to any other message.
- **Faster** guarantee issuing.
- **Paperless** – a guarantee may be saved in an electronic archive.



Legal aspects

- Saved on an electronic data carrier bearing a qualified **electronic signature, the guarantee is an electronic declaration of will**.
- Pursuant to Article 25(2) of Regulation No 910/2014 of the European Parliament and of the Council (eIDAS), a qualified electronic signature has the legal equivalent of a handwritten signature.
- According to Article 781(1) of the Polish Civil Code, an electronic statement of will with a qualified electronic signature is sufficient for the purpose of concluding an electronic legal transaction.



Verification

- **The beneficiary may verify the authenticity of the electronic signature** directly in the e-Guarantee which will be sent by the customer or the Bank in a PDF (Adobe Reader) file.
- The list of the Bank's representatives authorised to use the electronic signature and to sign e-Guarantees is published at www.santander.pl.

