

ANNEX

Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1	Details of the person discharging managerial responsibilities / person closely associated					
a)	Name	THIS NOTIFICATION RELATES TO CRONJE, S.L.U.				
2	Reason for the notification					
a)	Position/status	THIS NOTIFICATION RELATES TO CRONJE, S.L.U., PERSONS CLOSELY ASSOCIATED WITH MS. ANA PATRICIA BOTIN-SANZ DE SAUTUOLA Y O'SHEA, CHAIRMAN OF THE ISSUER.				
b)	Initial notification /Amendment	INITIAL NOTIFICATION				
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor					
a)	Name	BANCO SANTANDER, S.A.				
b)	LEI	5493006QMFDDMYWIAM13				
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted					
a)	Description of the financial instrument, type of instrument Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINK TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).				
b)	Nature of the transaction	EUROPEAN CALL OPTION ON 2,139,800 SANTANDER'S SHARES, EXERCISABLE AT MATURITY, WITH A STIKE PRICE OF 2.1 EUROS.				
c)	Price(s) and volume(s)	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;">Price(s)</th> <th style="width: 50%;">Volume(s)</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">2.1 EUR</td> <td style="text-align: center;">2,139,800</td> </tr> </tbody> </table>	Price(s)	Volume(s)	2.1 EUR	2,139,800
Price(s)	Volume(s)					
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d)	Aggregated information - Aggregated volume - Price	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINK TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037). <table border="1"> <thead> <tr> <th>Price</th> <th>Volume</th> </tr> </thead> <tbody> <tr> <td>2.1 EUR</td> <td>2,139,800</td> </tr> </tbody> </table>	Price	Volume	2.1 EUR	2,139,800
Price	Volume					
2.1 EUR	2,139,800					
e)	Date of the transaction	2020-09-23				
f)	Place of the transaction	XOFF				

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a)	Description of the financial instrument, type of instrument Identification code	TRANSACTION CARRIED OUT IN FINANCIAL INSTRUMENT LINK TO ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037).				
b)	Nature of the transaction	EUROPEAN CALL OPTION ON 1,354,096 SANTANDER'S SHARES, EXERCISABLE AT MATURITY, WITH A STIKE PRICE OF 2 EUROS.				
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>2 EUR</td> <td>1,354,096</td> </tr> </tbody> </table>	Price(s)	Volume(s)	2 EUR	1,354,096
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e)	Date of the transaction	2020-09-23	
f)	Place of the transaction	XOFF	

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a)	Description of the financial instrument, type of instrument Identification code	ORDINARY SHARES OF 0.50 EURO NOMINAL VALUE (ISIN: ES0113900037)									
b)	Nature of the transaction	PURCHASE									
c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>1.57 EUR</td> <td>5,000</td> </tr> <tr> <td>1.55 EUR</td> <td>175,000</td> </tr> <tr> <td>1.54 EUR</td> <td>20,000</td> </tr> </tbody> </table>		Price(s)	Volume(s)	1.57 EUR	5,000	1.55 EUR	175,000	1.54 EUR	20,000
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1.55 EUR	200,000										
e)	Date of the transaction	2020-09-25									
f)	Place of the transaction	XMAD									