

**Justification to the Draft Resolution no. 4/2011
of the Ordinary General Assembly of Kredyt Bank SA
to be held on May 25, 2011
on the 2010 profit distribution**

Taking into consideration the financial situation of the Bank within the capital adequacy and development of the banking activities in the ensuing years, the Management Board recommended to the Supervisory Board payment of the dividend in the amount of 0.37 zlotys per one share. The aggregate proposed amount of dividend will amount to 100.513.785,60 zlotys. During the meeting on April 4, 2011 the Supervisory Board of the Banks approved the resolution on the 2010 profit distribution, which foresees designation of part of net profit for financial year 2010 in the amount of 100.513.785,60 zlotys for payment of dividend, and the remaining part in the amount of 10.725.309,59 zlotys to the Supplementary Capital of the Bank.

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