



**KREDYT BANK'S CONSOLIDATED FINANCIAL
RESULTS FOR Q4 2007**

Warsaw, February 14, 2008

AGENDA

1. FINANCIAL RESULTS
2. RETAIL BUSINESS LINE
3. CORPORATE BUSINESS LINE
4. APPENDIX

	4Q'07 (cumul)	ch y/y	Q4'07	Q3'07	Q4'06	Q4'07/ Q4'06
Net Profit (PLN mln)	391	-16%	110	99	81	+36%
ROE*	18%	-7pp	19%	18%	7%	+12pp
Cost/Income	67%	-1pp	64%	69%	78%	-14pp

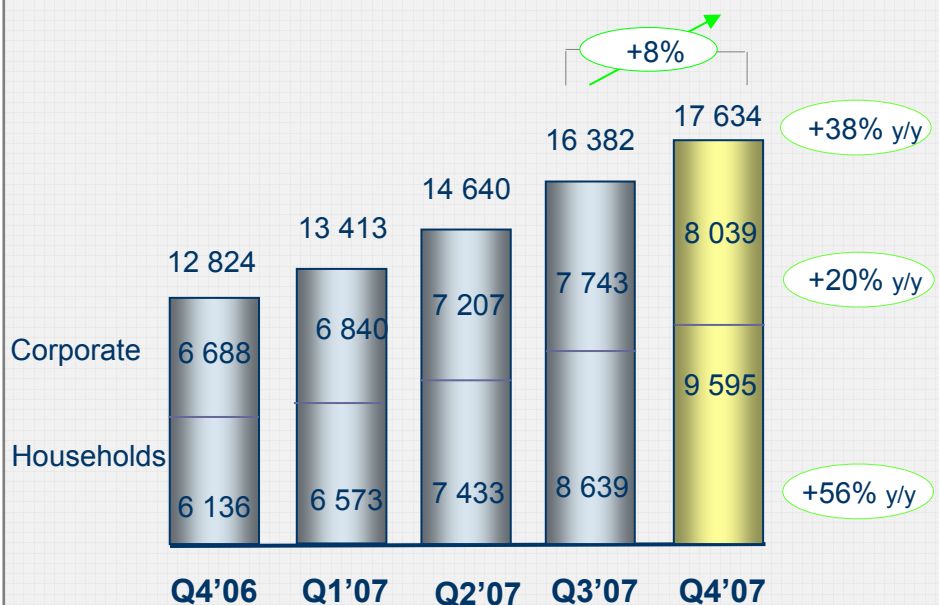
* Net profit (for quart.) annualised

KEY FEATURES FOR Q4'07

- In Q4'07 KB Group posted net profit of PLN110 m, the highest in 2007 on quarterly basis. Operating profit was 22,3% ahead of previous quarter and 24,6% higher than that of Q4'06. These strong results were partly due to: increase of NII and NFC, impact from impaired retail loans sale transactions as well as a rise in FX results.
- Consecutive volume growth. Customer loans volume soared by 8,8% compared to that of 3Q 2007 and 43,8% against 4Q2006.
- Improvement in the quality of the Group's loan portfolio – with impaired loans ratio at 6,6% (vs 8,9% in 3Q2007, 13,5% in 4Q2006). At the same time coverage ratio increased to 69,3%.
- FY Cost/Income ratio was at 67,4% (0,5 p.p. lower than year ago). CIR adjusted for the portfolio sale transactions impact in 2006 and 2007 would show the level of 68,6% vs 76,2% in 2006.
- 120 new branches project: opened so far 62 new branches (total number of units - 380 at the end of December 2007).

- **Mortgage loans – PLN1 018 mln (in line with Q3'07, + 54% up vs Q4'06).**
- **Credit cards – 213 ths. as of December-end (22% more than Q3'07-end and +73% compared to Q4'06-end).**
- **Instalment loans – PLN 497 mln (+14% vs. Q3'07, +5% vs. Q4'06), portfolio amounts to PLN 1 268 mln as of 31. 12.2007.**
- **Cash loans (Żagiel+KB) - PLN 348mln (+47% vs. Q3'07, +260% vs. Q4'06), portfolio amounts to PLN 837 mln as of 31.12.2007.**

Customer Credits¹ (PLN mln)



KB market share²

	Q4'06	Q3'07	Q4'07
Total Loans	3,58%	3,71%	3,80%
Households Loans	3,36%	3,63%	3,78%
Corporate Loans	3,81%	3,81%	3,82%

Source: NBP

¹ Bank only, gross end of period, according to NBP segmentation

² Comparable data for KB and banking sector – residents only

Total Customer Deposits ¹ (PLN mln)



KB market share²

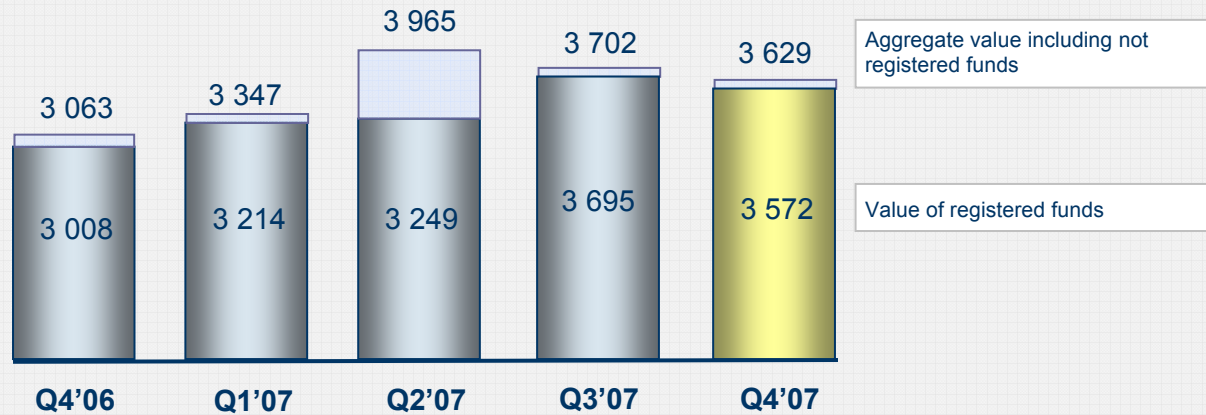
	Q4'06	Q3'07	Q4'07
Total Deposits	3,66%	3,60%	3,50%
Households Deposits	3,92%	3,92%	3,70%
Corporate Deposits	3,33%	3,24%	3,27%

Source: NBP

¹ Bank only, end of period, according to NBP segmentation

² Comparable data for KB and banking sector – residents only

Mutual funds + single premium insurances' volume change¹ (PLN mln)



¹ Volume of investment funds and insurance capital funds collected through KB network

