

Rationale for the draft resolution regarding the demerger of Deutsche Bank Polska S.A. including the increase in the share capital of Bank Zachodni WBK S.A. ("the Bank"), the amendment of the statute of the Bank, the dematerialisation of the series N shares in the Bank and the seeking of the admission and introduction thereof to trading on the main market operated by the Warsaw Stock Exchange

Rationale to the draft resolution for point 6 of the agenda was published in the current report no. 6/2018 dated 23rd February 2018 re. Agreement concerning the demerger plan of Deutsche Bank Polska S.A.

Link: <https://www.bzwbk.pl/investor-relations/reports/2018/demerger-plan-of-deutsche-bank-polska-sa.html>

The shareholders may review the documents referred to in Article 540 § 1 of the CCC posted on the Bank's website: www.bzwbk.pl in the bookmark "Investor Relations", at: <https://www.bzwbk.pl/investor-relations/performance-presentation/demerger-plan-of-deutsche-bank-polska-s-a/demerger-plan-of-deutsche-bank-polska-s-a.html>